



OPG POWER GENERATION PRIVATE LIMITED

CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY

(Revised Policy approved by the Board on 10th August 2022)

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I. Background

OPG Power Generation Private Limited (hereinafter referred to as “OPG”/”Company”), a private limited Company incorporated under the provisions of Companies Act, 1956 and having its Registered Office at OPG Nagar Periya Obulapuram Village Nagaraja Kandigai, Madharapakkam Road Gummidipoondi Thiruvallur Tamilnadu- 601201, is engaged in the generation and supply of power to Captive Consumers and TANGEDCO. The Company is a part of the OPG Group, engaged in the development of Thermal and Solar power plants.

This policy document of OPGPG is a forward-looking aspirational document, which establishes the parameters and foundation upon which the CSR initiatives would be built:

- a. under the leadership and direction of the Company’s Board and all its stakeholders and
- b. wishing to leave this world and humanity for a sustainable and environment friendly place better than the one we inherited.

II. Vision

The Company’s vision is to contribute to the social and economic development of the communities, resulting in building a more environment friendly, sustainable and a developed human capital for the society at large.

III. CSR Mission Statement

- Create a meaningful and lasting impact on the communities by helping them transcend barriers of socio-economic development.
- The Company believes in conducting its business responsibly, fairly and in a transparent manner. It shall continuously seek ways to bring about an overall positive impact on the society and environment where it operates.

IV. Applicability

The Company has developed its Corporate Social Responsibility Policy (“Policy”) in accordance with provisions of Section 135 of the Companies Act, 2013 read with the rules made thereunder, as may be amended from time to time, Schedule VII of the Companies Act, 2013 and the Orders/General Circulars/Notifications as may be issued by the Ministry of Corporate Affairs, Government of India from time to time.

This policy shall apply to all CSR initiatives and activities taken up at various locations of the Company, for the benefit of different segments of society.

V. Policy Objectives

The objective of the CSR Policy is to:-

- a. Ensure an increased commitment at all levels in the organisation, to operate its business in an economically, socially & environmentally sustainable manner, while recognising the interests of all its stakeholders.



b. To directly or indirectly take up programmes that results in enhancing the quality of life & economic well-being of the communities.

c. To generate, through its CSR initiatives, a community goodwill for the Company and help reinforce a positive & socially responsible image of the Company as a corporate entity.

VI. Areas of Initiative

The initiatives under the CSR Policy shall be in one or more areas as specified under Schedule VII of the Companies Act, 2013, as may be amended from time to time, covering the following broad themes:-

1. Promoting education
2. Promoting health care including preventive health care and sanitation
3. Promoting gender equality and empowering women, employment enhancing vocational skills
4. Ensuring environmental sustainability.
5. Protection of national heritage, art and culture
6. Training to promote rural sports, nationally recognized sports
7. Contribution to the Prime Minister's National Relief fund or Prime Minister's Citizen Assistance and Relief in Emergency Situations Fund (PM CARES Fund) or any other fund set up by the central govt. for socio economic development and relief and welfare of the schedule caste, tribes, other backward classes, minorities and women;
8. Contribution to incubators or research and development projects in the field of science, technology, engineering and medicine, funded by the Central Government or State Government or Public Sector Undertaking or any agency of the Central Government or State Government; and
9. Contributions to public funded Universities; IITs; National Laboratories and autonomous bodies established under DAE; DBT; Department of Science and Technology (DST); Department of Pharmaceuticals; Ministry of AYUSH; Ministry of Electronics and Information Technology and other bodies aimed at promoting Sustainable Development Goals (SDGs).
10. Rural development projects
11. Disaster management, including rescue, relief, rehabilitation and reconstruction activities.
12. The above list is illustrative and not exhaustive – The Board or CSR Committee is authorized to consider such activities in this list and also consider the activities which may be specified by the Ministry of Corporate Affairs from time to time.

VII. CSR Implementation

- The CSR initiatives shall be undertaken by the Company, in compliance with Section 135 of the Companies Act, 2013 read with the relevant rules made thereunder as per its stated CSR Policy as Projects or Programmes or Activities. The activities undertaken under CSR should be in Project/Programme mode only, as recommended by the CSR Committee and approved by the Board of Directors of the Company.
- Project activities identified under the CSR shall be implemented either by direct contribution to the project or through specialized agencies. Such specialized agencies should be those who comply with the requirements of Companies Act, 2013 read with the relevant rules made thereunder, as may be amended from time to time.
- The CSR Committee shall analyse and make out a proposal to the Board of Directors for approval. The Committee must ensure that CSR projects will be implemented in a time-bound manner with clear objectives, plan, targets and robust monitoring and evaluation mechanisms.



VIII. Roles and Responsibilities of CSR Committee

The responsibilities of CSR Committee include :-

- Formulating and recommending the CSR Policy to the Board for approval.
- The Committee shall formulate and recommend to the Board, an annual action plan in pursuance of its CSR policy as specified in the Act.
- Institute a monitoring mechanism for ensuring implementation of the CSR Policy.
- Monitoring the Policy from time to time and recommend changes to the Board.
- Ensuring that the Company spends, in every financial year, the prescribed statutory requirements.
- Any other activities that may be required to effectively deliver the CSR programs of the Company.

IX. Documentation & Monitoring

The Company shall endeavor to maintain proper documentation in respect of the CSR activities undertaken. The documentation shall, *inter-alia*, comprise of the following:-

- a. Utilization Certificate/Fund Utilisation Report from the Implementation Agency/Beneficiary, on a case to case basis, for the activities undertaken by them. The Certificate/Report should clearly specify the nature of activities undertaken, reference to the respective clauses in Schedule VII of the Act in which the activity falls, Budgeted Amount, Amount received, Amount spent/unspent and Excess Amount spent/carried forward, if any.
- b. Proof in terms of photographs/videos/documents indicating that the activity has been actually undertaken.
- c. A brief write up/note detailing the activity and the progress achieved so far.
- d. Impact analysis on how the activity has benefitted the concerned parties.

CSR activities will be monitored by the Board of Directors of the Company and/or CSR Committee under a reporting and review structure created and approved by it.

The Board of Directors of the Company shall review the reports on implementation of CSR programs / projects at such intervals as may be considered necessary by the Board. The Board shall also ensure compliance with other legal and statutory requirements as may be considered necessary.

External help for the development and execution of such programs may be sought as per scale and need determined by the Board /Committee.

X. Reporting/Disclosure

The CSR Committee and the Board shall ensure compliance of the regulatory disclosure requirements in relation to CSR activities as prescribed under the Companies Act, 2013 read with the Rules including:

- ✓ Composition of the CSR Committee shall be disclosed in the Board's Report;
- ✓ The Board's Report shall include an Annual Report on CSR activities in prescribed format (by MCA) containing specified particulars;
- ✓ If the company fails to spend the prescribed amount, the Board shall, in its report specify the reasons for not spending the amount and comply with such other requirements as prescribed in the Act and Rules made thereunder, as may be amended.
- ✓ In case the Company spends an amount in excess of the requirements provided under Section 135 (5) of the Act, then such excess amount shall be dealt with in a manner as prescribed in the Act and Rules made thereunder, as may be amended.
- ✓ The contents of the CSR Policy shall be displayed on the Company's website (if any).



XI. Policy Review

- ✓ This Policy supersedes all other existing policies and practices in regard to CSR and related matters.
- ✓ The Board of Directors of the Company reserves its rights to review, amend or modify this Policy in whole or in part, at any time.
- ✓ This Policy is valid for 3 years and shall be reviewed in 2025.
- ✓ No modification or amendment of the Policy shall be inconsistent with the applicable provisions of the Act or any law for the time being in force.
